TREASURY NEWS

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United States Treasurer to Issue Newly Redesigned \$50 Bill with Low-Vision feature on Monday, October 27, 1997

United States Treasurer in NYC for "First" Transaction and Ceremonies with Ulysses S. Grant Descendant

U.S. Treasurer Will Sign New Yorkers' Bills (on 50th Street, of course)

What:

The newly redesigned \$50 bill, which is the first note ever to include a low-vision feature- a large dark numeral on a light background on the back of the note- will be issued on Monday, October 27. On that day, the United States Treasurer Mary Ellen Withrow will travel to New York to make the "first" transaction with the new bill- tickets to the Christmas Spectacular at Radio City Music Hall, to be distributed by The Lighthouse Inc. for visually-impaired children.

Following the purchase, Mrs. Withrow will cross the street to Americas Plaza for a presentation of the tickets to The Lighthouse Inc. She will also present a specimen of the new \$50 bill to the National Park Service that refurbished Grant's Tomb and to Ulysses S. Grant Dietz, the great, great grandson of Ulysses S. Grant, the nation's 18th President who is featured on the \$50. Mrs. Withrow, whose signature is on all U.S. currency printed since 1994, will then sign U.S. bills of any denomination for one hour. New \$50 notes can be purchased on-site.

Who:

- o Mary Ellen Withrow, Treasurer of the United States.
- o William Stone, First Vice President, Federal Reserve Bank of Philadelphia
- o Ulysses S. Grant Dietz, direct descendant of Ulysses S. Grant
- o Dr. Barbara Silverstone, President and CEO, The Lighthouse Inc.

When and Where:

Monday, October 27, 1997

11:00 a.m.:

U.S. Treasurer Mary Ellen Withrow makes the "first" transaction with the new

\$50 bill (Radio City box office, NE corner of 50th Street & Sixth Ave.)

11:30 a.m.:

Brief remarks and presentation of tickets and specimen bill

(Americas Plaza, NW corner of 50th Street and Sixth Ave.)

12 Noon-

1:00 p.m.:

Mrs. Withrow to sign currency

(Americas Plaza)

Note to

TV Editors:

Broadcast quality B-roll of the new \$50 rolling off presses is available.

Contact:

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